

FBAR REQUIRED INFORMATION

We will need the following information to enable us to prepare the **Foreign Bank Report ("FBAR")**.

It must be filed each year prior to April 15. Automatic six month extensions, however, are now available:

- 1) Name of each and every financial institution with a foreign bank balance
- 2) Address of financial institution
- 3) Account number
- 4) Currency in which the account is denominated
- 5) High balance for the year (in the currency in which the account is maintained)
- 6) Who are the owners and signatories on the account?
- 7) Is it a joint account? If so, with whom?
And which of the joint holders, if any, truly controls the account?
- 8) Was the account opened or closed during the year?
- 9) If you were a signatory on a foreign account on behalf of a corporation or limited liability company or on behalf of a third party, we will need to disclose and explain your interest in the account, if any.

RELATED FINANCIAL DISCLOSURES/REPORTING THAT MAY BE REQUIRED

The following related items are required reporting for income tax purposes, although not required for FBAR filings:

- 1) Interest and dividends earned on the foreign account for the subject tax year.
- 2) For all foreign securities sales in the subject tax year, a schedule of gains and losses, including the holding period.
- 3) A list of foreign companies in which you have either a stock ownership interest, are a partner or an officer or director. This should include the name and address of the foreign entity and your percentage of ownership.